

FULTON COUNTY, GEORGIA

February 2016 FINANCIAL RESULTS

Unaudited, Cash Basis



	FY2015 ACTUAL RESULTS	FY2016 FINAL BUDGET
Millage Rate	10.5 MILLS	10.5 MILLS
Revenue	\$618.8M	\$617.3M
Expenditures	\$590.5 M	\$669.2 M
Revenue/Expenditures Diff	\$28.3 M	-\$51.9 M
Beginning Fund Balance	\$127.4 M	\$155.6 M
Ending Fund Balance	\$155.6 M	\$103.8 M

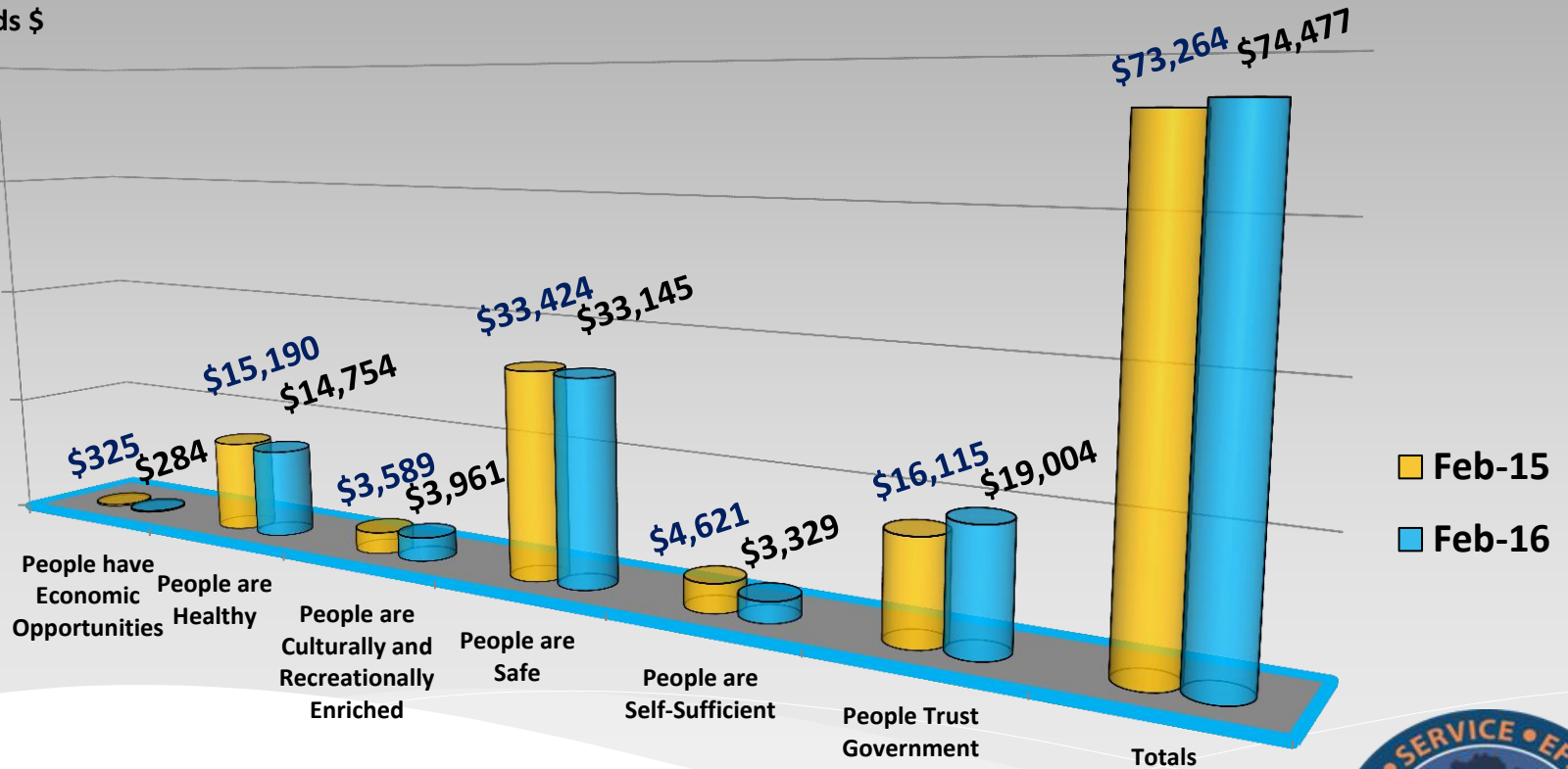
General Fund 2015 Actual Results vs. 2016 Budget



Actual Spending YTD by Strategic Areas-General Fund

Unaudited, Cash Basis

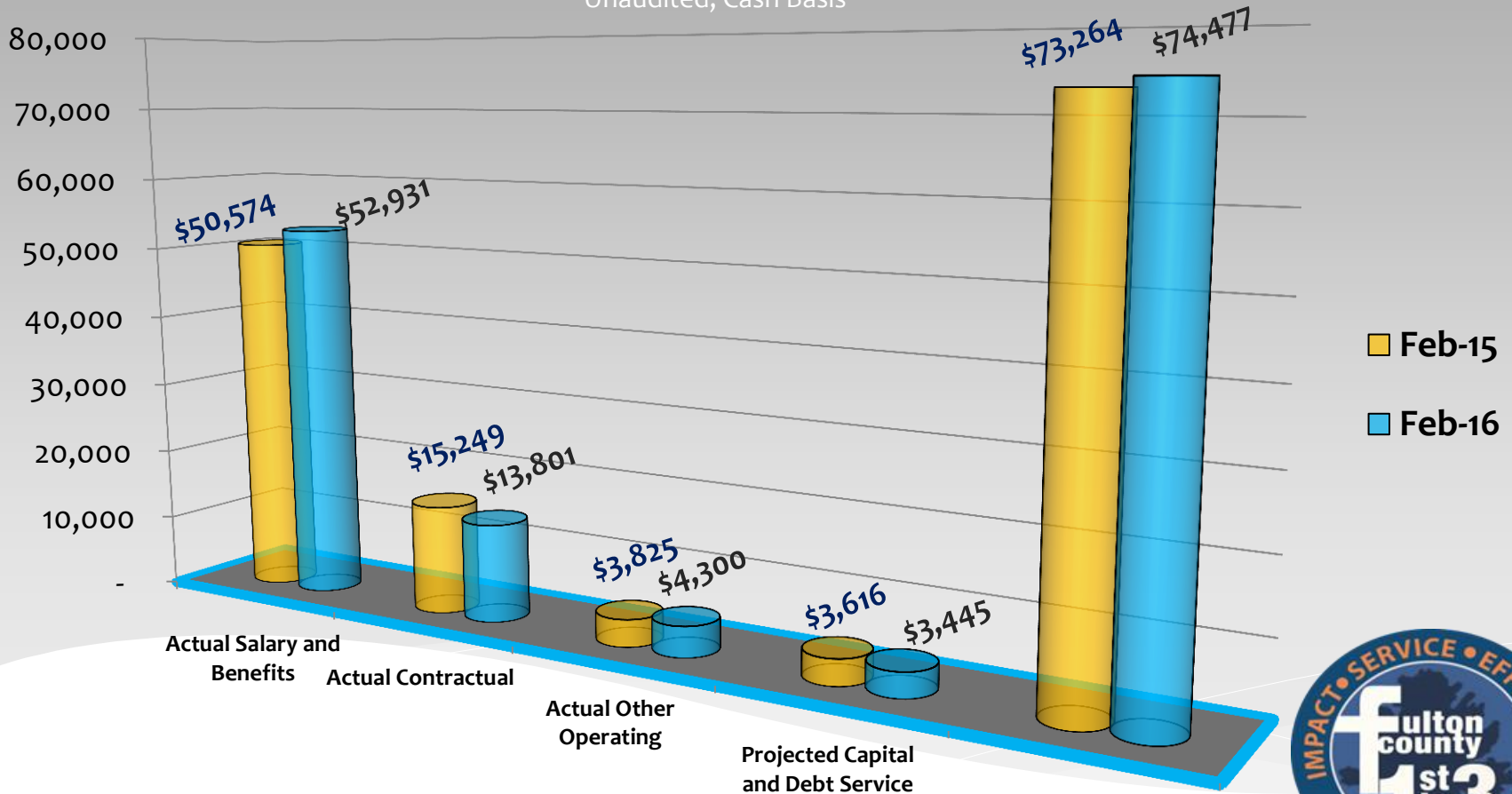
In Thousands \$



General Fund Expenditures YTD February 2016 vs. 2015

In Thousands \$

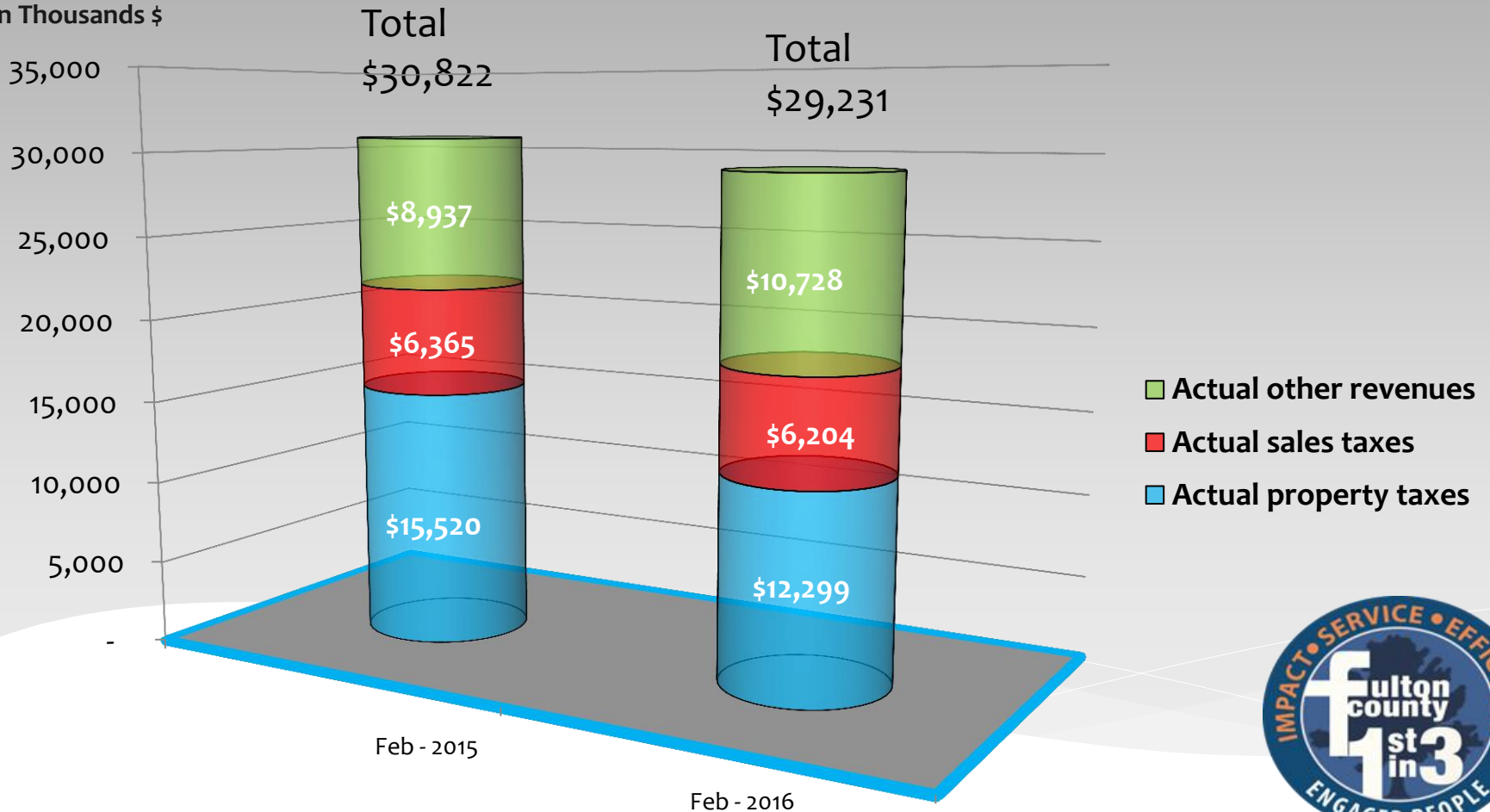
Unaudited, Cash Basis



General Fund Revenue Summary YTD February 2016 vs. 2015

Unaudited, Cash Basis

In Thousands \$



General Fund Revenue Discussion February 2016

Total General fund revenue collections as of end of February 2016 were lower than February 2015 by approximately \$1.6 million, primarily due to the effect of lower prior year tax collections due to settled tax appeals. Other revenues including Environmental and Vital Record fees are higher by over \$300 thousand. Sales tax revenues continue a slightly lower trend by 2.5% compared to last year. Despite the decrease compared to 2015, the current sales tax projection for the year remains unchanged at this time, but will be reviewed mid-year.



	FY2015 ACTUAL RESULTS	FY2016 FINAL BUDGET
Millage Rate	11.579	11.579
Revenue	\$49.7 M	\$49.5 M
Expenditures	\$46.5 M	\$55.1 M
Revenue/Expenditures	\$3.23 M	-\$5.6 M
Beginning Fund Balance	\$5.09 M	\$8.32 M
Ending Fund Balance	\$8.32 M	\$2.69 M

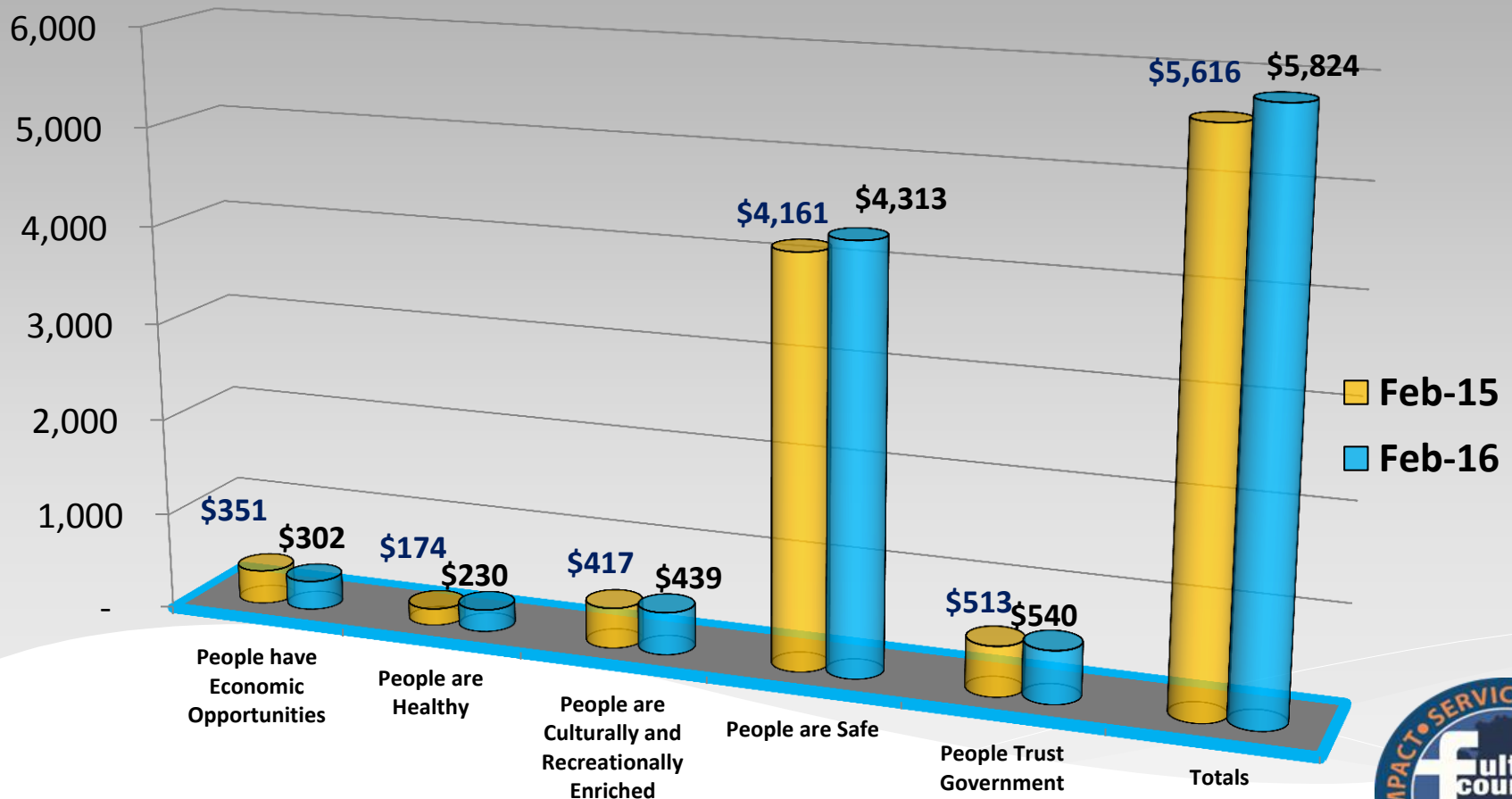
South Fulton 2015 Actual Results vs. 2016 Budget



South Fulton Strategic Spending YTD February 2016 vs. 2015

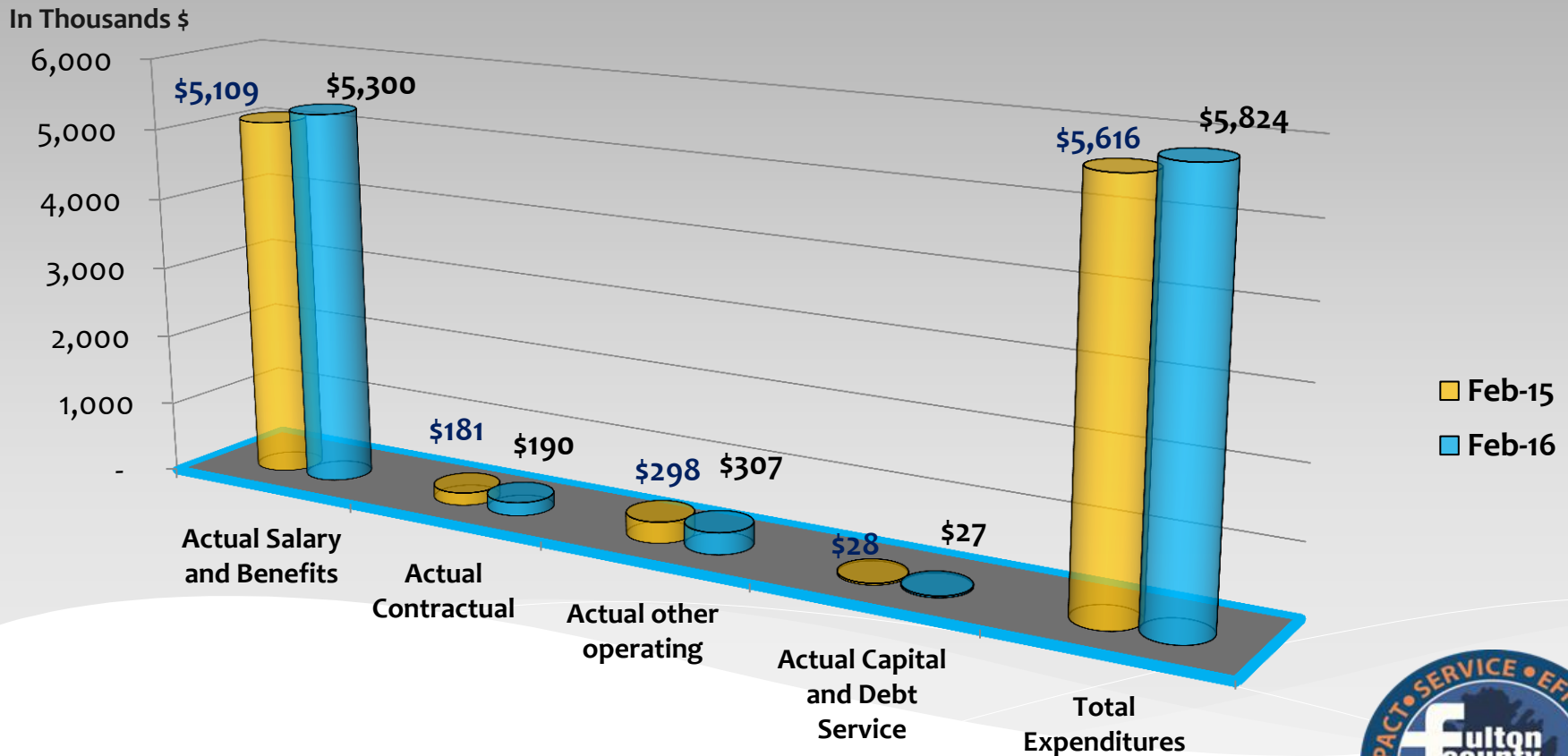
Unaudited, Cash Basis

In Thousands \$



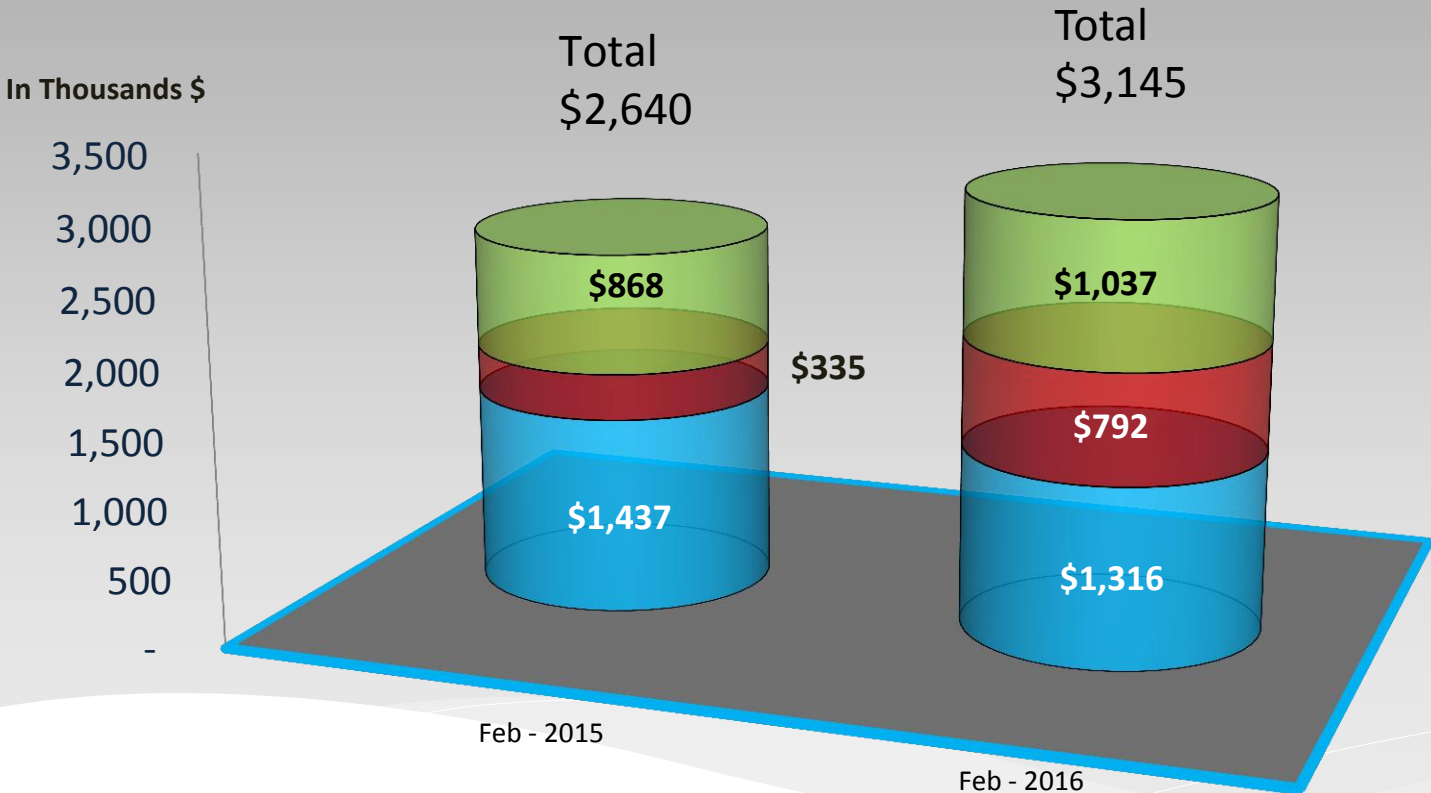
South Fulton Expenditures YTD February 2016 vs. 2015

Unaudited, Cash Basis



Revenue Summary – South Fulton February 2015 vs. 2016

Unaudited, Cash Basis



■ Actual property taxes
 ■ Actual licenses and permits
 ■ Actual other revenues



South Fulton Revenue Discussion February 2016

2016's two months of South Fulton revenues are approximately \$500 thousand higher than this time last year, fostered by higher business license, permits, excise taxes and cable fee collections. However, lower prior year tax collections slightly offset these gains as compared to 2015 by \$132 thousand. No adjustments are being forecasted to the 94% collection rate at this time, but revenue estimates are reviewed throughout the year.

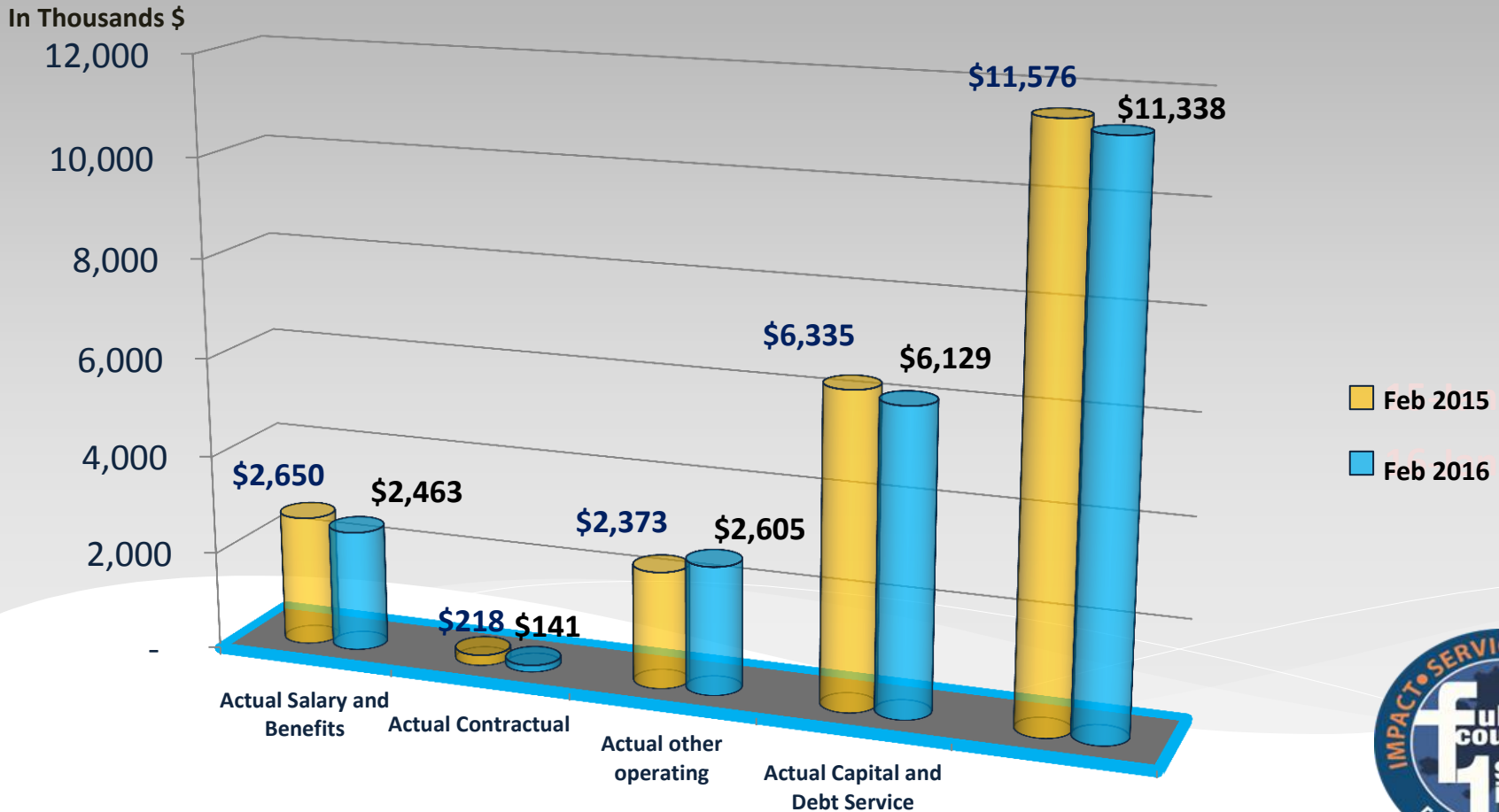
Property tax collection rate utilized for budgeted revenues remains at 94% of billings, but could slightly change based on actual results.

Insurance Premium taxes are collected once a year in November.



Water and Sewer Expenditures February 2016 vs.2015

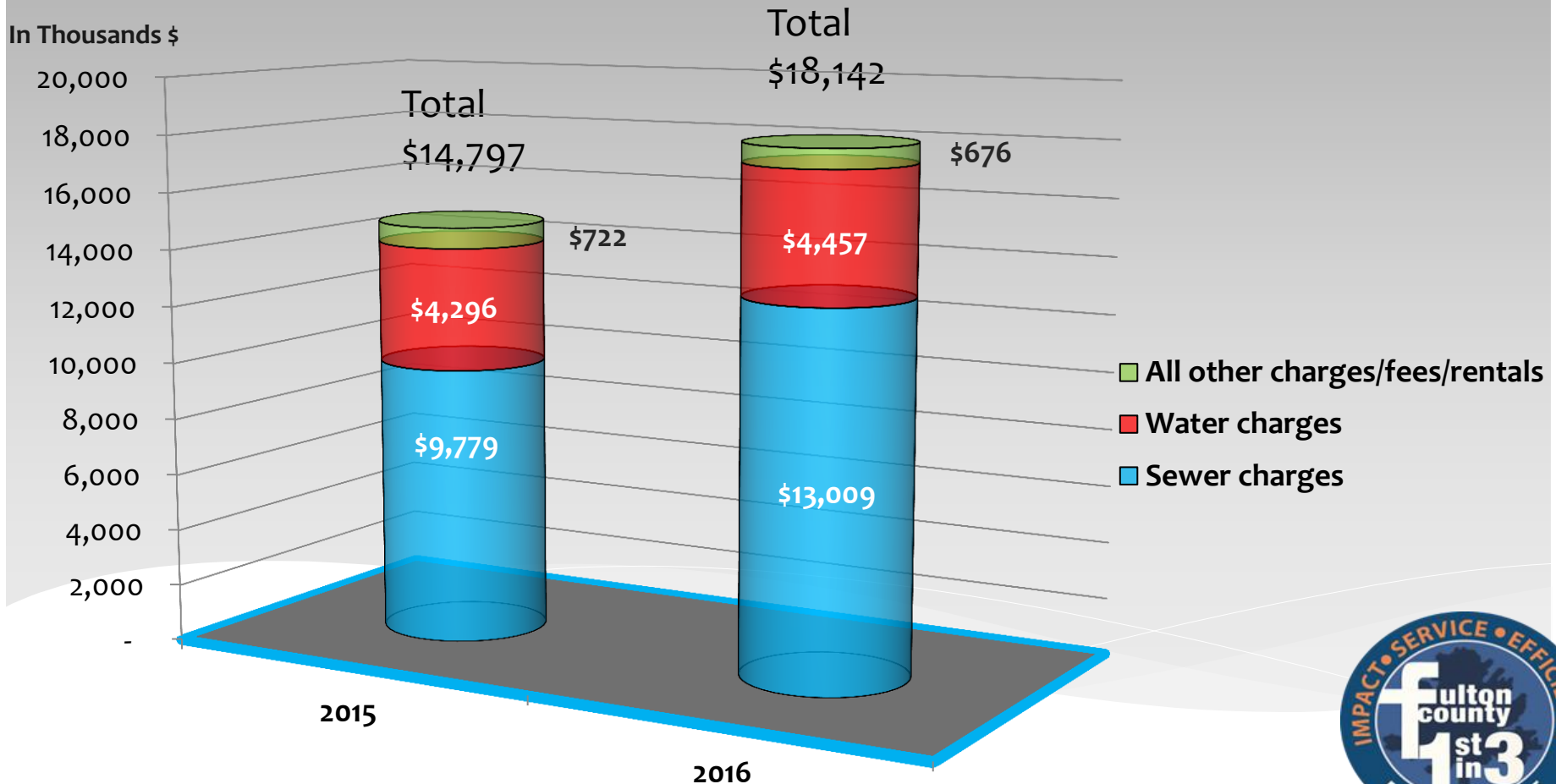
Unaudited, Cash Basis



Water and Sewer Revenues February 2016 vs. 2015

Unaudited, Cash Basis

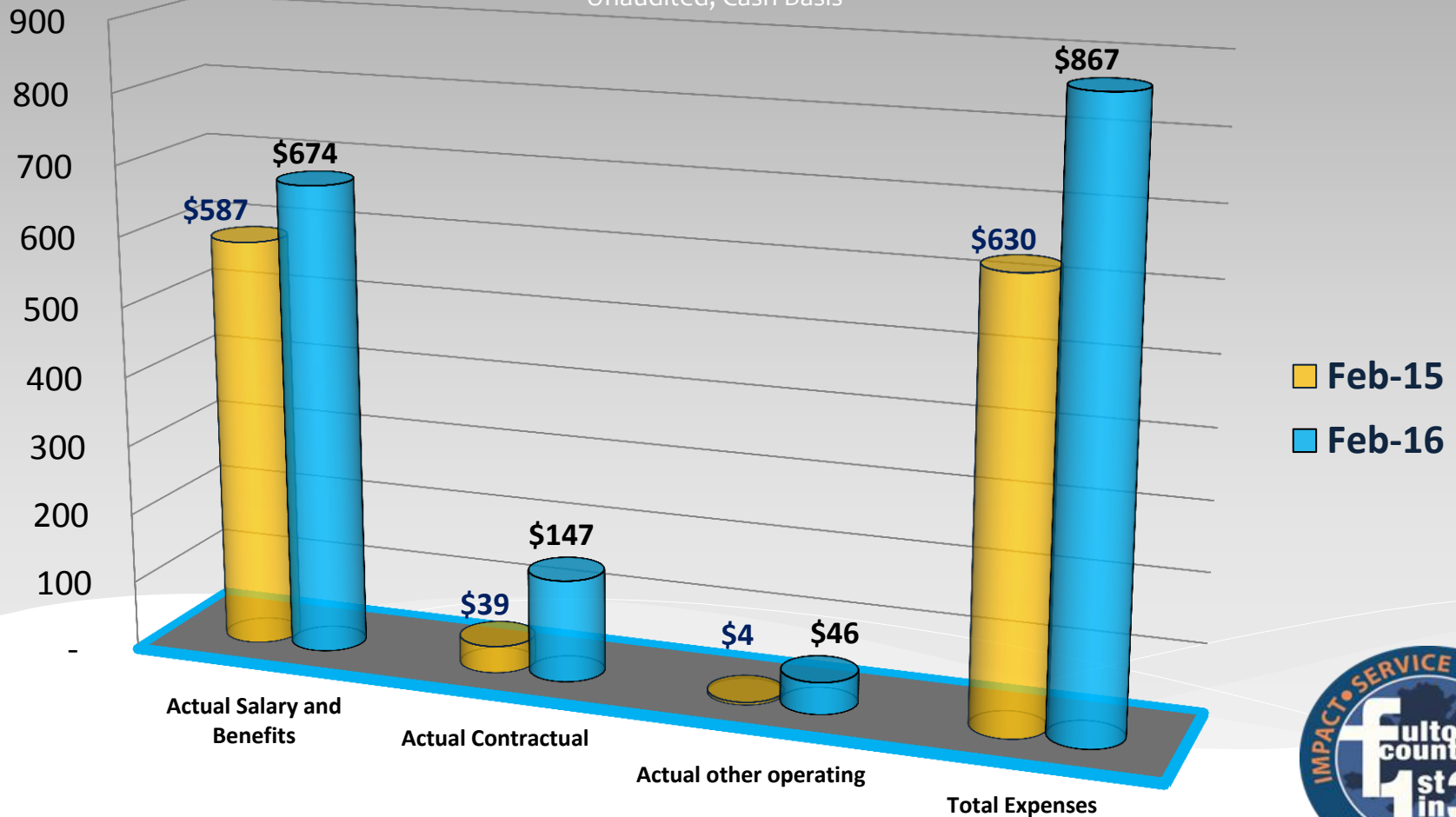
In Thousands \$



Emergency Services (E-911) Expenditures February 2016 vs. 2015

In Thousands \$

Unaudited, Cash Basis



Emergency Services (E-911) Revenues February 2016 vs. 2015

Unaudited, Cash Basis

In Thousands \$

